

MOTION

On November 1, 2019, the City of Los Angeles began enforcement of the Home-Sharing Ordinance. The law was designed to let Angelenos rent out a part or all of their primary residence for less than 120 days a year, while also keeping units available that are desperately needed for long-term housing. Before this law, thousands of needed housing units were treated like hotel rooms, without generating much in local tax dollars nor supporting good paying union jobs. Losing that level of the City's local housing stock and the impacts it had on our communities, all while short-term rental (STR) companies continued to make profits.

In October 2022, the Urban Politics and Governance Research Group from the School of Urban Planning at McGill University released a study, commissioned by Better Neighbors LA, on the housing and economic impacts of STRs in Los Angeles. Some of their results were shocking. A few highlights include: 45% of STR listings are not in regulatory compliance; 43% of listings were operated by hosts with multiple listings (meaning one person or entity controlling multiple listings, something blatantly illegal); and that the City was losing between \$53 million and over \$280 million in uncollected fines.

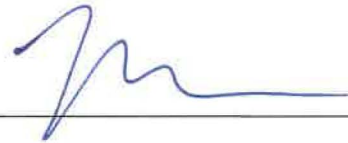
It is imperative that the city agencies tasked with implementation and enforcement of LA's STR laws report to the City Council regarding this study to offer further information, analysis and context.

I THEREFORE MOVE that the Los Angeles Housing Department, Department of Building and Safety, and the Department of City Planning be instructed to report within 60 days on the results and accuracy of the STR study from McGill University, provide a status report on the Home-Sharing program in Los Angeles, and a specific action plan to cure any problems that are confirmed or revealed.

PRESENTED BY:


BOB BLUMENFELD
Councilmember, 3rd District

SECONDED BY:



ORIGINAL

